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Having a bank owned by Wal-Mart would further disconnect the consumer (especially the loan applicant) from the actual decision makers at the Bank. Where would the lending and loan servicing offices be? Probably at some remote location. Many states, especially in the Midwest, still have large numbers of small, one branch banks. These banks are in touch with their communities and can "go the extra mile" in lending and customer service based on their knowledge, through long term relationships, with the customer. These banks would be hopelessly outclassed in competitive position (lending limits, fees, interest rates by the centralized power of the "Wal-Mart Bank" and would follow the local hardware stores into oblivion. With competition eliminated, Wal-Mart could have its way in these non-competitive markets. Finally, if Wal-Mart really wanted to offer banking services, why could it not offer space to local banks on the same generous terms it gives to Subway? (In store banks exist now why must they be eliminated?

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